## Secretariat **International Solar Alliance**

## **Press Note**

Saudi Arabia becomes the 73<sup>rd</sup> country to sign the ISA Framework Agreement.



February 20, 2019: Kingdom of Saudi Arabia today becomes the 73<sup>rd</sup> country to sign the Framework Agreement on the Establishment of the International Solar Alliance (ISA).



During the state visit of the Crown Prince of Kingdom of Saudi Arabia to India, the signed Framework Agreement of the ISA was handed over to H.E. Mr. Upendra Tripathy, Director General, ISA in the presence of Hon'ble Prime Minister of India, H.E. Mr Narendra Modi and the HRH Prince Mohammed Bin Salman, the Crown Prince of Kingdom of Saudi Arabia in Hyderabad House, New Delhi.

The International Solar Alliance (ISA) is a treaty-based international organization. The Parties to the Framework Agreement on the Establishment of the International Solar Alliance have established the ISA to mobilize more than USD 1,000 billion into solar power by 2030 and accelerate the development and deployment of over 1,000GW of solar generation capacity in Member countries to meet energy demands and to bring prosperity, energy security and sustainable development through solar. As of 18<sup>th</sup> February 2019, 50 countries have deposited the instruments of ratification to the Government of Republic of India, the depository of the Framework Agreement. Of these, fourteen are located in Asia and Pacific region.

The ISA welcomes Kingdom of Saudi Arabia's signature of the Framework Agreement, and looks forward to working with Kingdom of Saudi Arabia to collectively address key common challenges to the scaling up of solar energy in order to fulfill the objectives of the Paris Agreement and usher in universal energy access by 2025.

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The ISA was launched at the United Nations Climate Change Conference in Paris on 30 November, 2015 by H.E. Mr. Narendra Modi, the Hon'ble Prime Minister of India and H.E. Mr. Francois Hollande, former Hon'ble President of France, in the presence of Mr. Ban Ki Moon, former Secretary General of the United Nations.

The ISA was officially established on 6 December 2017, on the entry into force of the Framework Agreement. The founding conference was subsequently held on 11 March 2018, co-chaired by His Excellency, the Hon'ble Prime Minister of India, Mr. Narendra Modi, and His Excellency, the Hon'ble President of France, Mr. Emmanuel Macron. The First Assembly of the ISA was held on 3 October 2018, inaugurated by the Hon'ble Prime Minister of India, H.E Mr. Narendra Modi and the UN Secretary General, H.E. Mr. António Guterres.

New Delhi, February 20, 2019