## Secretariat

## International Solar Alliance

## **Press Release**

Subject: International Solar Alliance (ISA) and Global Solar Council (GSC) signed an Agreement of Cooperation for Solar Growth Worldwide at Intersolar Europe in München, Germany.

Munich, 22<sup>nd</sup> June 2018 - The International Solar Alliance (ISA) and the Global Solar Council (GSC) signed an "Agreement of Cooperation (*under Article VIII of ISA Framework Agreement*) for the Promotion of Solar Energy Globally". The agreement was signed in the presence of Energy Ministers, Envoys and Senior Government Representatives of Congo, Djibouti, Equatorial Guinea, Gabonese Republic, India, Madagascar Peru, Suriname and Togo and international solar industry leaders from all over the world. The agreement was signed by H.E. Mr. Upendra Tripathy, Interim Director General of the International Solar Alliance on behalf of ISA, and Shri Pranav R Mehta, Chairman Elect of Global Solar Council on behalf of GSC.

ISA is working for deployment of over 1000 GW of solar energy and mobilizing more than US \$ 1000 billion into solar energy by the year 2030, for massive deployment of solar energy and pave the way for future technologies adapted to the needs of 121 countries lying fully or partially between the Tropics. This ambitious goal requires the convergence of efforts of all key stakeholders, both governmental and private sector, through a constructive dialogue, and fast concrete and pragmatic actions. The GSC is an international coalition of national and regional solar associations and corporations representing the private sector from both established and emerging markets, including the world's largest markets. GSC works in close cooperation with inter-governmental organizations, like IRENA, Clean Energy Ministerial (CEM), REN21 and others. GSC works in the areas of policy advocacy, rapid technology promotion and diffusion, spreading awareness, mutual cooperation and learning in the areas of trade policy, new market opening R&D, jobs & skills training, and all aspects connected with Solar Energy.

This Joint Cooperation reflects the intentions of ISA and GSC to cooperate in the solar sector. Under this agreement, GSC and ISA will jointly undertake activities and strategies for promoting solar technologies and investment in the solar sector to enhance income generation for the poor, carry out projects and programs to promote solar applications, develop innovative financial mechanisms to reduce cost of capital, facilitate local capacity building for promotion and absorption of solar technologies, intensify R&D efforts among ISA member countries and early deployment of already developed high-efficiency technologies from laboratories to the field, large deployment of micro and mini-grids and rooftop installations to promote decentralized energy generation, mobilization of solar projects to be signed during ISA outreach events, and other mutually agreed areas of collaboration.

ISA already has joint declarations with ADB, AfDB, AIIB, Climate Parliament, EBRD, EIB, GCF, IEA, IRENA, NDB, R 20, UNIDO, UNDP, and World Bank.

"We are excited on signing this Agreement of Cooperation with ISA – the UN Framework entity launched by Prime Minister Narendra Modi and former French President Francois Hollande in the presence of former UN Secretary General Ban Qui Moon to collectively address key common challenges to the scaling up of solar energy and to take coordinated action to aggregate demand for finance, technologies, innovation, R&D and capacity building and with whom we share the common vision for rapid technology promotion and diffusion, spreading awareness, mutual cooperation and learning in the areas of trade policy, new market openings R&D, jobs & skills training and all aspects connected with Solar Energy" said Mr. Pranav Mehta on the occasion.

IDG, ISA H.E. Mr. Upendra Tripathy said on this occasion, "ISA strives to stand for translating 'Action into Transaction' instead of merely churning out reports and discussion papers. He also thanked Member countries and various stakeholders making ISA a reality in a short time."

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